

HIUS 3460: History of American Corporations

Revised Reading Schedule 1.0

Week 3: Origins of the American Corporation

22 September

Readings:

Major Problems, Chapter 3, documents 1-3, 5 and 9 and essays by Morgan and Doerflinger

*Pauline Maier, "The Revolutionary Origins of the American Corporation," *William and Mary Quarterly* 1993 50(1): 51-84.

*Federalist No. 10

*The U.S. Constitution

24 September

The Company, Chapter 3.

*Klein and Majewski, "Economy, Community and the Law: The Turnpike Movement in New York, 1797-1845" *Law & Society Review* Vol. 26 (1992)

Week 4: Early American Banking

1 October:

Readings:

Alexander Hamilton, *Report on the Public Credit*, HANDOUT.

Bray Hammond, *Banks and Politics*, HANDOUT.

*Brian Phillips Murphy, "'A very convenient instrument': The Manhattan Company, Aaron Burr, and the Election of 1800," *The William and Mary Quarterly*, April 2008.

6 October

Reading:

*Naomi R. Lamoreaux, "Banks, Kinship, and Economic Development: The New England Case," *Journal of Economic History*, 1986 46(3): 647-667.

Paper: **Bring to class a paragraph describing your topic.** Indicate what other historians have written about this subject. You will make a brief oral presentation of this to an inquisitive class looking to help you refine your idea.

Week 5: The Theory of the Citizen Shareholder and the Science of Political Economy

8 October:

Reading:

*Daniel Raymond, *Thoughts on Political Economy* (Baltimore: Fielding Lucas, Jun'r., 1820), 425-433 - chapter on "Corporations."

*Letter, on the Use and Abuse of Incorporations, Addressed to the Delegation from the City of New-York, in the State Legislature. By One of Their Constituents (New York: G. & C. Carvill, 1827), pp. 3-14, 50-59.

*[Theodore Sedgwick, Jr.], *What is a Monopoly? Or Some considerations Upon the Subject of Corporations and Currency* (New York: George P. Scott & Co., 1835), pp. 4- 14, 35-37.

Week 6: Early 19th Century Industrial Enterprises

13 October

Reading:

Alexander Hamilton, *Report on Manufactures*, HANDOUT

Major Problems, chapter 4, documents 1-4 and 7-8 and essays by Lamoreaux and John

15 October

Reading:

*Atack and Passell, *A New Economic View of American History*, ch. 7

Research activity: Find **3 books** in written about the topic you intend to research. Find **one review for each book**. Bring your 3 reviews citations to class.

Paper: Set up an appointment to discuss your topic with the instructor. This will give you an opportunity to get initial feedback on your ideas, argument, and research.

Week 7: Westward Expansion and the Transportation Revolution

20 October

Reading:

Major Problems, Chapter 6

22 October

Reading:

*Guy S. Callender, "The Early Transportation and Banking Enterprises of the States in Relations to the Growth of Corporations," *Quarterly Journal of Economics* 42 (Nov. 1902): 111-162.

*Joseph Whitworth, "*Special Report*" (1854)

Week 8: Railroads and Regulation

27 October

Reading:

*Thomas K. McCraw, K., "Regulation in America: A Review Essay," *Business History Review* 49 (Summer 1975): 159-182.

*Maury Klein, "Competition and Regulation: The Railroad Model," *Business History Review* 64 (Summer 1990): 311-325.

29 October

*C. Knick Harley, "Oligopoly Agreement and the Timing of American Railroad Construction". *Journal of Economic History* (December 1982).

*Douglas Puffert, "The Standardization of Track Gauge on North American Railways, 1830-1890," *Journal of Economic History* (December 2000)

Paper: **Proposal (3 pages) due.**

Week 9: The Sectional Economy and The Civil War

3 November

Reading:

*Alfred Conrad and John Meyer, "The Economics of Slavery in the Antebellum South." *Journal of Political Economy* 66 (1958).

*Gavin Wright, *Political Economy of the Cotton South*, chs. 2, 3 and 4 (1978)

5 November

Reading:

*Charles Francis Adams, "The Government and Railroad Corporations," *North American Review* (January 1871): 31-61

*Excerpts from the annual reports of the directors of the Baltimore and Ohio Railroad to their shareholders in 1827, 1847, 1867, 1881.

Week 10: Consolidation and the Rise of Big Business

10 November

Reading:

Major Problems, Chapter 7

Alfred D. Chandler. *The Visible Hand*, 1–12, 240–269, 285–376.

12 November

Reading:

*Morton Horwitz, "Santa Clara Revisited: The Development of Corporate Theory," 88 *West Virginia Law Review* 173 (1985–86).

*William G. Roy, *Socializing Capital: The Rise of the Large Industrial Corporation in America* (Princeton University Press, 1997), 41–77, 144–74.

Week 11: Making America Corporate

17 November

Reading:

The Company, Chapter 4

Olivier Zunz, *Making America Corporate*, pp. 1–67, 125–48.

19 November

Reading:

*Frederick W. Taylor, *Principles of Scientific Management* (1916), ch. 2

Week 12: Regulation and Reform

24 November

No reading this week. FILM TBA.

Paper: **Rough drafts due.** Turn in 2 copies of your paper to my box in (one for me, the other for your peer reviewer).

Week 13:

24 November

No reading this week. FILM TBA.

Week 14: War, Depression, War, and Mobilization

1 December

Reading:

The Company, Chapter 5

Major Problems, Chapter 8, documents 5-8 and essay by Jacoby; Chapter 10

*Selections from Hearings before Special Committee of the House of Representatives to Investigate the Taylor and Other Systems of Shop Management... (Washington, D.C.: Government Printing Office, 1912), pp. 3-33.

3 December

Reading:

The Company, Chapters 7 and 8

Major Problems, chapter 14, all documents and essays by Dicke and Head; chapter 15, Documents 1,4,6 and 7 and essays by Jones and by Baily and Farrell.

10 December: Conclusion

Final drafts due by 5PM. We will wrap up the class over dinner (place and time TBA)